



Announcement Summary

Entity name

GRAND GULF ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Monday September 13, 2021

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GGE	ORDINARY FULLY PAID	95,000,000	13/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GRAND GULF ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

22073653175

1.3 ASX issuer code

GGE

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/9/2021

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
02-Sep-2021 10:01	New - Proposed issue of securities - GGE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

1. 450,000,000 acquisition shares
 2. 100,000,000 Performance Shares - Convert to ordinary shares on a 1:1 basis subject to gross sales of 4 mmcf of helium
 3. 60,000,000 Options exercisable at 2.5c on or before 11/10/2024
 4. 235,000,000 Placement shares to be issued at 1 cent each cash
 5. 19,800,000 shares to be issued in liue of broker fees
 6. 55,000,000 performance rights
- All subject to shareholder approval on 11 October 2021



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

GGE : ORDINARY FULLY PAID

Issue date

13/9/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		For example, to enter a value of 50% please input as 50.00
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

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Issue details

Number of +securities to be quoted

95,000,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01000000

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GGE : ORDINARY FULLY PAID	478,749,478

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GGEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	32,500,000